Monroeville Local School District

Huron County

Schedule of Revenues, Expenditures and Changes in Fund Balances For the Fiscal Years Ended June 30, 2021, 2022 and 2023 Actual; Forecasted Fiscal Years Ending June 30, 2024 Through 2028

		Actual] [
		Fiscal Year	Fiscal Year	Fiscal Year		Fiscal Year	Fiscal Year		Fiscal Year	Fiscal Year
		2021	2022	2023	Change	2024	2025	2026	2027	2028
	Revenues									
1.010	General Property Tax (Real Estate)	\$2,796,495	\$2,751,969	\$2,854,456	1.1%	\$2,883,001	\$2,685,901	\$2,497,949	\$2,527,358	\$2,557,062
1.020	Public Utility Personal Property Tax	-	-	φ <u>2</u> ,001,100 -	-	φ <u>2</u> ,000,001	φ <u>2</u> ,000,001	φ <u>2</u> , 107,010 -	-	φ2,007,002 -
1.030	Income Tax	1,370,219	1,518,992	1,614,757	8.6%	1,647,815	1,730,205	1,816,716	1,907,552	2,002,930
1.035	Unrestricted State Grants-in-Aid	3,037,215	3,284,035	3,313,274	4.5%	3,674,910	3,721,509	3,956,139	3,956,926	3,957,729
1.040	Restricted State Grants-in-Aid	45,081	186,106	263,059	177.1%	303,774	289,296	289,296	289,296	289,296
1.045	Restricted Federal Grants-in-Aid	-	-	-	-	-	-	-	-	-
1.050	State Share of Local Property Taxes All Other Revenues	318,427	316,572	316,548	-0.3%	319,713	322,911	326,140	329,401	332,695
1.060 1.070	Total Revenues	1,118,116 \$8,685,553	278,441 \$8,336,115	656,984 \$9,019,078	30.4% 2.1%	664,994 \$9,494,207	673,139 \$9,422,961	681,420 \$9,567,660	689,841 \$9,700,374	698,403 \$9,838,115
1.070	Total Nevenues	φ0,000,000	φ0,330,113	\$9,019,070	2.1/0	\$9,494,207	φ9,422,901	φ9,507,000	φ 9 ,700,374	φ 9 ,000,110
	Other Financing Sources									
2.010	Proceeds from Sale of Notes	-	-	-	-	-	-	-	-	-
2.020	State Emergency Loans	-	-	-	-	-	-	-	-	-
2.040	Operating Transfers-In	-	-	-	-	-	-	-	-	-
2.050	Advances-In	-	-	-	-	-	-	-	-	-
2.060 2.070	All Other Financing Sources Total Other Financing Sources	1,710 \$1,710	- \$0	407 \$407	0.0% 0.0%	1,000 \$1,000	1,000 \$1,000	1,000 \$1,000	1,000 \$1,000	1,000 \$1,000
2.070	Total Other Financing Sources	\$8,687,263	\$8,336,115	\$9,019,485	2.1%	\$1,000	\$9,423,961	\$9,568,660	\$1,000	\$9,839,115
2.000	Total Revenues and Other Financing Sources	φ0,007,203	φ0,550,115	φ9,019,40 <u>0</u>	2.1/0	φ9,49 <u>0,20</u> 1	φ9,423,901	φ9,500,000	φ 9 ,701,374	49,009,110
	Expenditures									
3.010	Personal Services	\$3,799,028	\$3,886,285	\$4,091,605	3.8%	\$4,288,336	\$4,488,994	\$4,699,452	\$4,920,020	\$5,151,191
3.020	Employees' Retirement/Insurance Benefits	1,553,989	1,570,974	1,695,283	4.5%	1,777,419	1,926,609	2,101,482	2,307,691	2,552,232
3.030	Purchased Services	1,782,533	1,137,260	1,317,360	-10.2%	1,383,228	1,452,389	1,525,008	1,601,258	1,681,322
3.040	Supplies and Materials	170,206	173,756	265,661	27.5%	273,631	281,840	290,294	299,003	307,973
3.050	Capital Outlay	67,403 0	15,055 0	114,858 0	292.6% 0.0%	150,000 0	25,500 0	151,010	26,530	152,061 0
3.060	Intergovernmental Debt Service:	0	0	0	0.0%	U	0	0	0	0
4.010	Principal-All (Historical Only)	0	0	0	0.0%	0	0	0	0	0
4.020	Principal-Notes	52,335	52,330	53,330	1.0%	54,930	56,578	58,275	60,023	61,824
4.030	Principal-State Loans	19,000	20,000	0	-47.4%	0	0	0	0	0
4.040	Principal-State Advancements	0	0	0	0.0%	0	0	0	0	0
4.050	Principal-HB 264 Loans	0	0	0	0.0%	0	0	0	0	0
4.055	Principal-Other	0	0 19,025	0 14,738	0.0% -20.4%	U 11.054	0 8,291	0 6,218	0	0
4.060 4.300	Interest and Fiscal Charges Other Objects	23,273 147,778	19,025	14,730	-20.4%	11,054 132,675	135,328	138,034	4,664 140,795	3,498 143,611
4.500	Total Expenditures	\$7,615,545	\$7,067,034	\$7,682,909	0.8%	\$8,071,273	\$8,375,529	\$8,969,773	\$9,359,984	\$10,053,712
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	Other Financing Uses									
5.010	Operating Transfers-Out	\$0	\$1,844	\$80,308	0.0%	\$3,500,000	\$0	\$0	\$0	\$0
5.020	Advances-Out	0	0	0	0.0%	0	0	0	0	0
5.030 5.040	All Other Financing Uses Total Other Financing Uses	\$0	\$1,844	0 \$80,308	0.0% 0.0%	\$3,500,000	0 \$0	\$0	\$0	\$0
5.040	Total Expenditures and Other Financing Uses	\$7,615,545	\$7,068,878	\$7,763,217	1.3%	\$11,571,273	\$8,375,529	\$8,969,773	\$9,359,984	\$10,053,712
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	Excess of Revenues and Other Financing Sources									
6.010	over (under) Expenditures and Other Uses	\$1,071,718	\$1,267,237	\$1,256,268	8.7%	(\$2,076,066)	\$1,048,432	\$598,887	\$341,390	(\$214,597)
	Orack Delement 1.1.4. Each 11. D									
7.040	Cash Balance July 1 - Excluding Proposed	¢2 040 647	¢4,000,265	¢C 057 C00	06.40/	¢7 ε 10 070	¢ε 407 004	¢6 496 026	Ф 7 ОО Б 100	¢7 400 Б40
7.010	Renewal/Replacement and New Levies	\$3,918,647	\$4,990,365	\$6,257,602	26.4%	\$7,513,870	\$5,437,804	\$6,486,236	\$7,085,123	\$7,426,513
7.020	Cash Balance June 30	\$4,990,365	\$6,257,602	\$7,513,870	22.7%	\$5,437,804	\$6,486,236	\$7,085,123	\$7,426,513	\$7,211,916
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8.010	Estimated Encumbrances June 30	\$53,380	\$116,797	\$301,855	138.6%	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000
	Reservation of Fund Balance									
9.010	Textbooks and Instructional Materials	0	0	0	0.0%	0	0	0	0	0
9.020 9.030	Capital Improvements Budget Reserve	0 3,625,000	0 3,625,000	0 3,625,000	0.0% 0.0%	U	0	U	U A	U
9.030 9.040	DPIA	0,020,000 ∩	3,023,000 N	3,025,000 0	0.0%	0	0	0	0	0
9.045	Fiscal Stabilization	0	0	0	0.0%	0	Ő	ů 0	0	0
9.050	Debt Service	0	0	0	0.0%	0	0	0	0	0
9.060	Property Tax Advances	0	0	0	0.0%	0	0	0	0	0
9.070	Bus Purchases	0	0	0	0.0%	0	0	0	0	0
9.080	Subtotal Reservations of fund Balance	\$3,625,000	\$3,625,000	\$3,625,000	0.0%	\$0	\$0	\$0	\$0	\$0
10.010	Fund Balance June 30 for Certification of	¢1 211 005	\$2 515 005	\$3 597 015	67.2%	\$5 087 00 <i>1</i>	¢ € 33€ 33€	\$6 025 102	\$7 076 510	\$7.061.016
10.010	Appropriations	\$1,311,985	\$2,515,805	\$3,587,015	07.2%	\$5,287,804	\$6,336,236	\$6,935,123	\$7,276,513	\$7,061,916

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Reservation of Fun	d Balance
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9.010	Textbooks and Instructional Materials



Monroeville Local School District

Huron County

Schedule of Revenues, Expenditures and Changes in Fund Balances For the Fiscal Years Ended June 30, 2021, 2022 and 2023 Actual; Forecasted Fiscal Years Ending June 30, 2024 Through 2028

			Actual			Forecasted				
		Fiscal Year	Fiscal Year	Fiscal Year	Average		Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
		2021	2022	2023	Change	2024	2025	2026	2027	2028
	Revenue from Replacement/Renewal Levies									
11.010	Income Tax - Renewal	0	0	0	0.0%	0	0	0	0	0
11.020	Property Tax - Renewal or Replacement	0	0	0	0.0%	0	225,930	443,000	443,000	443,000
11.300	Cumulative Balance of Renewal Levies	\$0	\$0	\$0	0.0%	\$0	\$225,930	\$668,930	\$1,111,930	\$1,554,930
12.010	Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	\$1,311,985	\$2,515,805	\$3,587,015	67.2%	\$5,287,804	\$6,562,166	\$7,604,053	\$8,388,443	\$8,616,846
12.010	Salary Schedules and Other Obligations	φ1,311,900	\$2,515,605	φ <u>3</u> ,567,015	07.270	φ <u></u> 3,207,004	φ0,302,100	\$7,004,055	φ0,300,443	<i>φ</i> 0,010,040
	Revenue from New Levies									
13.010	Income Tax - New	0	0	0	0.0%	0	0	0	0	0
13.020	Property Tax - New	0	0	0	0.0%	0	0	0	0	0
40.000		* 0	\$ 0	\$ 0	0.00/	A 0	A 0	\$ 0	\$ 0	* 0
13.030	Cumulative Balance of New Levies	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
14.010	Revenue from Future State Advancements				0.0%	-	-	-	-	-
1 110 10					01070					
15.010	Unreserved Fund Balance June 30	\$1,311,985	\$2,515,805	\$3,587,015	67.2%	\$5,287,804	\$6,562,166	\$7,604,053	\$8,388,443	\$8,616,846
	ADM Forecasts									
20.010	Kindergarten - October Count	30	40	40	16.7%	40	40	40	40	40
20.015	Grades 1-12 - October Count	477	458	458	-2.0%	475	475	500	500	500
True Dava Cash Lina 50		239	323	353		172	283	288	290	262
True Days Cash Line 59										
True Days Unencumbered Cash Line 91		63	130	169		167	286	309	327	313
Millage equivalent for deficit spending						(18.18)	0.00	0.00	0.00	(1.50)
ואווומצב בקטואמוכווג וטו עבוונוג ארווטווצ						(10.10)	0.00	0.00	0.00	(1.50)

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, and any portion of Debt Service fund related to General fund debt

